

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1153 - HB 1420

March 14, 2021

SUMMARY OF BILL: Defines “sweepstakes” for the purpose of establishing that a violation of such is as an unfair and deceptive act or practice under the *Consumer Protection Act of 1977* (the Act).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 47-18-120 and 47-18-124, sweepstakes are included in the definition of “prize” for the sake of protection from unfair or deceptive practices under the Act.
- Committing an unfair or deceptive practice under the Act is a Class B misdemeanor offense.
- There will not be a significant number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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